

Q. 4 A) Explain the Implied Conditions in the contract of sale. 12

B) 'R' bought a car from 'D'. After a few months, the car was taken by the police as it was a stolen one. 'R' was force to return the car to the true owner.

What remedy will 'R' have ?

OR

Q. 4 Write notes on any three. 15

- 1) Unpaid seller's right of lien.
- 2) Unpaid seller's right of resale.
- 3) Implied warranty as to quiet possession.
- 4) Implied warranty to disclose dangerous nature of goods.
- 5) Distinction between 'Condition' and 'Warranty'.

Q. 5 A) Explain the criminal liability in case of dishonour of cheque. 12

B) 'Z' was having a current account with SBI. He lost his cheque book. He immediately instructed the bank in writing to stop payment of all cheques not encashed by them. In spite of the instruction, the bank encashed 6 cheques for a total amount of ₹ One lakh. Advice Z.

OR

Q. 5 Write notes on any three. 15

- 1) When a banker is bound to pay cheques.
- 2) Essentials of a valid promissory note.
- 3) Five circumstances in which a banker is justified in dishonouring a cheque.
- 4) Dashrath Rupsingh Rathod v/s State of Maharashtra.
- 5) Essentials of a negotiable instrument.

Note: 1) All questions are compulsory.  
 2) All questions carry equal marks. (Each question carries 15 marks)

Q.1 A) Discuss the various crimes which are committed against women. 15

**OR**

B) Explain the various problems faced by the elderly in our society.

Q.2 A) Explain the impact of environment degradation on the environment. 15

**OR**

B) Discuss the general effects of natural disasters.

Q.3 A) Explain the characteristics of technology. 15

**OR**

B) What is superstition? What can be done to eradicate superstition?

Q.4 A) List out the etiquettes to be followed while using the elevator (lift). 15

**OR**

B) List out the etiquettes to be followed while using the cell phone.

Q.5 A) Discuss the problems relating to availability, accessibility and affordability of health care. 15

**OR**

B) What are the different challenges faced by the education system in India?

Q.6 The following is the Tally balance sheet as on 31/12/2014. 15

DEBIT SIDE	AMT	CREDIT SIDE	AMT
Bank	32,400	Debtors	81,500
Debtors	1,38,000	Stock	10,50,000
Accumulated Depreciation	35,700	Capital	1,44,000
Salary	72,000	Reserves	72,000
Security Expenses	1,50,000	Trading goods	24,000
Stock	1,50,000		
Purchases	5,00,000		
Fixed Assets	92,600		
Drawings	1,00,000		
- D	1,00,000		
- E	1,00,000		
- F	1,00,000		
	14,01,000		14,01,000

Q.1 A) Fill in the blanks with correct alternative. (Any 8) 8

- 1) A partner acts as \_\_\_\_\_ for a firm. (Agent / Employee)
- 2) Interest on capital is debited to \_\_\_\_\_ a/c. (P & L Appropriation / Partner's capital)
- 3) In the absence of agreement partner is entitled to \_\_\_\_\_. (Salary / Interest on loans)
- 4) Dues payable to employees on the date of dissolution is considered as \_\_\_\_\_ liability. (Preferential / Unsecured)
- 5) Amount payable to suppliers on the date of dissolution is considered as \_\_\_\_\_ liability. (Preferential / Unsecured)
- 6) Assets are transferred to Realisation A/c at \_\_\_\_\_ value. (Book / Market)
- 7) Loss on Realisation is distributed among the partner in \_\_\_\_\_ ratio. (Profit sharing / Capital)
- 8) Excess of Net Assets over purchase consideration is \_\_\_\_\_ . (Goodwill / Capital Reserve)
- 9) Purchase of goods is entered in \_\_\_\_\_. (Inventory voucher / Issue note)
- 10) The lowest level of information on inventory in Tally \_\_\_\_\_. (Stock group / Stock item)

B) State whether following statement are True or False. (Any 7) 7

- 1) Interest on drawings is gain to the partnership firm.
- 2) The amount of interest appears on the credit side of partner's capital.
- 3) Sacrifice ratio = New ratio – Old ratio.
- 4) Piecemeal distribution means division of physical assets in pieces among the partners.
- 5) On amalgamation of firms, fictitious assets are transferred to Realization a/c
- 6) On dissolution of firm, sales tax payable is considered as 'Preferential Creditors'.
- 7) On amalgamation of firms are dissolved.
- 8) Purchase consideration is amount payable by new firms to old firms.
- 9) To change the date in Tally key used is F3.
- 10) Default stock category in Tally is primary.

Q.2 The following is the trial balance of firm as on 31<sup>st</sup> Dec. 2014. 15

Particulars	Amt.	Particulars	Amt
Cash	59,400	Creditors	81,000
Debtors	1,86,000	Sales	10,80,000
Rent and rates	35,400	Capital :	
Salary	72,000	D	1,44,000
Sundry Expenses	31,200	E	72,000
Stock	1,50,000	F (Including goodwill)	24,000
Purchases	6,60,000		
Fixed Assets	63,000		
Drawings:			
- D	90,000		
- E	45,000		
- F	9,000		
	<b>14,01,000</b>		<b>14,01,000</b>

(P.T.O.)

